# DECOUPLING BETWEEN HUMAN DEVELOPMENT AND ENERGY CONSUMPTION WITHIN FOOTPRINT ACCOUNTS

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#### Abstra

Historically, the growth of energy consumption has for the uman development, but this approach is no longer socially and environmentally sustainable. Recent analyses suggest that so he individual countries have responded to this issue successfully by decoupling Total Primary Energy Supply film run, not coropment increase. However, globalisation and international trade have allowed high-income countries to outsole in dustrial production to lower income countries, thereby increasingly relying on foreign energy use to satisfy their own consumption of goods and services. Accounting for the import of embodied energy in goods and services, this study proposes an alternable estimation of the Decoupling Index based on the Total Primary Energy Footprint rather than Total Primary Energy. Supply, an analysis of 126 countries over the years 2000-2014 demonstrates that previous studies based on energy supply high, werestimated decoupling. Footprint-based results, on the other hand, show an overall decrease of the Decoupling Index for most countries (93 out of 126). There is a reduction of the number of both absolutely decoupled countries (from 40 to 27) and relatively decoupled countries (from 29 to 17), and an increase of coupled countries (from 55 to 80). Furthermore, the study shows that decoupling is not a phenomenon characterising only high-income countries due to improvements in energy efficiency, but is also occurring in countries with low Human Development Index and low energy consumption. Finally, six exemplary countries have been identified, which were able to maintain a continuous decoupling trend. From these exemplary countries, lessons have been identified in order to boost the necessary global decoupling of energy consumption and achieved welfare.

Keywords: decoupling index; energy footprint; energy democracy; energy transitions; consumption based accounts; sustainable development goals

#### **Highlights:**

- Energy footprint accounts show an overall decrease of decoupling for most countries.
- Six exemplary countries show a maintained decoupling of HDI from energy requirement.
- Permanent or temporary decoupling has been detected in 89 countries.
- Both high and low-HDI countries can achieve temporary decoupling.

#### Acronyms

ADP	Absolute Decoupling Point
CBA	Consumption Base Accounts
DF	Driving Forcers
DI	Decoupling Index
EI	Education Index
EP	Environmental Pressure
GDP	Gross Domestic Product
GFC	Great Financial Crisis – Great Recession
GMRIO	Global Multi Regional Input-Output
HDI	Human Development Index
IEA	International Energy Agency
II	Income Index
LEI	Life Expectancy Index
MF	Material Footprint
PB	Planetary Boundaries
PBA	Production Based Accounts
TFC	Total Final Consumption
TPEF	Total Primary Energy Footprint
TPES	Total Primary Energy Supply

# 1. Introduction

In order to achieve a global sustai: able cluster, energy resources, energy consumption needs to respect socially fair and environmentally viation Planetary Boundaries (O'Neill et al., 2018). The introduction reviews the literature to establish the required energy to achieve development and define sustainable energy boundaries. Within this context, the decoupling phenomenon has been observed, in which energy consumption can be reduced while increasing countries development levels.

## **1.1 Energy consumption requirements**

The correlation between the energy consumption and welfare of a country has been a well discussed topic. There is general agreement in the literature that a certain amount of energy consumption is fundamental to the economic progress and social development of a country (Wu and Chen, 2017). Nevertheless, there is still no consensus regarding the minimum thresholds of energy consumption needed to achieve acceptable living standards. Krugmann and Goldemberg (1983) found that between 11.5 and 15.7 MWh per capita per year was the cost of satisfying the basic human needs. Subsequently, an economic minimum requirement of 7.25 MWh per capita per year was identified (Grabl et al., 2004). Comparatively, Martínez and Ebenhack (2008) identified that 9.3 MWh per capita per year (MWh·cap<sup>-1</sup>·yr<sup>-1</sup>) were necessary to maintain the HDI level above 0.7, and 33.7 MWh in order to uplift the HDI value above 0.9. With 2005 data, it was stated that an average consumption of 16.7 MWh·cap<sup>-1</sup>·yr<sup>-1</sup> was enough to achieve a 0.8 HDI value (Steinberger and Roberts, 2010). Subsequently, using the Life Expectancy parameter, Mazur (2011) detected that all

nations consuming above 40 MWh·cap<sup>-1</sup>·yr<sup>-1</sup>have life expectancies near 80 years. Similarly, in 2012 it was detected that energy consumption of above 43.8 MWh·cap<sup>-1</sup>·yr<sup>-1</sup> does not necessarily lead to a higher Quality of Life Index (Pasten and Santamarina, 2012). Finally, Steckel et al. (2013) found that 27.8 MWh·cap<sup>-1</sup>·yr<sup>-1</sup> could very likely maintain the HDI higher than 0.9.

# **1.2 Energy consumption boundaries**

In order to match human energy needs to available energy, current research attempts to understand how much energy is accessible worldwide as well as which the physical and sustainable Planetary Boundaries (PB) are (Rockström et al., 2009), in order to preserve the Earth System in a resilient and accommodating state (Steffen et al., 2015). The natural limits of global energy resources were recognised by the scientific community for the first time in the 1970s (Meadows et al., 1972). Currently, forecasting the peak-oil is a constant challenge for the scientific community (Pargman et al., 2017). Current fossil-fuel-based global energy consumption threshold needs to be lowered, since is has been defined as: environmentally unsustainable (Inman, 2008), (IPCC, 2015), (Gies, 2017), socially unfort (Sovacool et al., 2016) (Eisenstein, 2017), and further economic losses and crises have the threat ted (Hsiang et al., 2017) (Fouquet, 2017) (Inman, 2013).

In response to the knowledge of energy limitations, as well as an extempt to promote an equal opportunity to the access of energy for all citizens in the world, in 1998 the Swiss Government promoted the "2000 Watt Society" (Stulz et al., 2011). The initiative had the ambitious target of reducing 60% of the Total Primary Energy Supply (TPES) from 41 to 17.72 M.Wh·cap<sup>-1</sup>·yr<sup>-1</sup> (Heeren et al., 2012). However, 18 years later, in 2015, the TPES of the country was still 34.46 MWh·cap<sup>-1</sup>·yr<sup>-1</sup> (International Energy Agency, 2015). But this figure does not increase the energy consumed in other countries embodied in imported products and services, which has bee, growing in recent decades (Arto et al., 2016).

The shift towards renewable nerg, sources has been stated to be environmentally indispensable (IPCC, 2015) and even benefi ian economic or social terms globally (Jacobson and Delucchi, 2011) (WWF, 2011) (Jacobson et al., 2, 15) (Teske et al., 2015) (García-Olivares, 2016) and nationally (Kucukvar et al., 2017), as demonstrated by using the Triple Bottom Line methodology (Slaper and Hall, 2011). According to optimistic studies, a 100% renewable energy supply for 139 countries could be possible within 2050, while actually maintaining the global energy consumption of 2012 (Jacobson et al., 2017). In this respect, even if all the countries in the world could be able to maintain 2012 consumption levels within renewable generation (13,267,620 ktoe, International Energy Agency, IEA), maintaining human population in 2012 levels (7100 millions) each individual would have the equal right of consuming a Total Primary Energy Footprint of 21.9 MWh·cap<sup>-1</sup>·yr<sup>-1</sup> of fully renewable energy. Nevertheless, limits for renewable energies have been discovered. For example, taking into account the land usage in the case for the solar resource, has concluded that a global transition to domestically produced renewable solar energy will be physically unfeasible to maintain current energy consumption levels (Capellán-Pérez et al., 2017). Other research has considered a strong limit in renewable energy penetration; in an optimistic scenario, the total installed capacity of renewables is forecasted to saturate at around 1.8 TW in 2030 (Hansen et al., 2017) and maximum global production capacities of around 145,000 TWh in 2050 (Capellán-Pérez et al., 2014).

Being aware of these limits, Cullen et al. (2011) analysed the capacity of reduction of TPES through savings and efficient management and concluded that a 73% reduction would be feasible. A global energy consumption reduction from 475  $\text{EJ}\cdot\text{yr}^{-1}$  to 129  $\text{EJ}\cdot\text{yr}^{-1}$  (based on the 2005 data) was identified as feasible, reducing energy use from buildings, transport and industry (Cullen et al., 2011). This baseline would give each citizen the equal right to consume of 4.7 MWh·cap<sup>-1</sup>·yr<sup>-1</sup>. Nevertheless this reduction capacity has been contrasted based on the difficulty of reducing current energy consumption levels; especially due to the strong correlation between energy consumption and economic growth (Sorrell, 2015).

Lastly, due to the limitation of the Planetary Boundaries, has been found that generally the current resource consumption level is 2 to 6 times the sustainable level one (O'Neill et al., 2018). Thus, taking into account the present global energy consumption (13,647,367 ktoe in 2015, IEA) and assuming the positive condition that population figures will be maintained (7,355 millions in 2015, World Bank), energy consumption should be reduced to between 3.6 and 10.8 MWh  $cap^{-1} \cdot yr^{-1}$ .

## 1.3 Decoupling

Being aware of the limited availability of energy (renewable or pass, the decoupling between energy consumption (and its impacts) and the achieved welf re has been defined as a "key issue" to reach the Sustainable Development Goals (SDGs) (UNEP, 2011), (I NEP, 2014). This issue establishes how humanity should be able to maintain current life standards in developed countries and promote development in low-income countries without officing the environmental bio-capacity of the Earth. To accomplish the decoupling challenge, technologi al innovations (eco-efficiency and system innovations) have been seen as the main leverage. (UNL®, 2011), (UNEP, 2014). As a secondary aspect, the need to encourage change in consumption patterns, to reduce the consumption of resources while achieving improvements in quality of life, has been identified as an influential factor (UNEP, 2014). These objectives are aligned with "Goal 7" of SDG (UN, 2015) where the sustainable energy availability is recognised as a right for all individuals, Goal 10" of SDG, where equality between countries is recognised, and finally "Goal 12" where sustainable consumption ways are claimed.

Since 1970, the relation between consumed energy and gained GNP or GDP has been widely studied and has assessed the possibility of decoupling (Bullard and Foster, 1976), (Meadows et al., 1972), (Nilsson, 1993). In 2002, an extensive study was developed by the Organisation for Economic Co-operation and Development (OECD, 2002), where indicators to measure the Environmental Pressure (EP) from specific Driving Forcers (DF) were classified, and the variation ratio between EP and DF during a certain period was defined as the Decoupling Factor (DF). Mielnik and Goldemberg (2002) analysed the decoupling phenomena in 20 developing countries, concluding that technology improvements due to foreign investments could promote a decoupling. Decoupling was also analysed in the transportation sector, between consumed energy and provoked emissions (Tapio, 2005). Diakoulaki and Mandaraka (2007) analysed the decoupling between emissions and industrial growth within the 14 EU countries, finding that a considerable effort has been done for decoupling. Decoupling between environmental impacts (measured in  $CO_2eq$  emissions) and GDP has also been analysed in Brazil (de Freitas and Kaneko, 2011), and between

consumed energy and GDP in China (Zhang et al., 2015). Both studies concluded that technology played an important role in decoupling in Brazil, reducing the carbon intensity of the generation mix, and in China, increasing the energy efficiency (energy intensified effect). In China was founded that decoupling was also a result of the rapid economic growth of the country (Wang, 2011).

A more recent study, that analysed the decoupling phenomenon in eight countries, concluded that decoupling, is more present and constant in developed countries (Wu et al., 2018). Wu et al. (2018) used a specific Decoupling Index (DI) of Impact-GDP-Technology (IGT) in different countries within GDP and TPES, where this decoupling is clearly observed in developed countries such as the UK, France, and USA. In the study, absolute decoupling and relative decoupling terms were used to clearly distinguish the achievements of different countries.

Nevertheless, relating the decoupling phenomenon to technological advancements of the developed countries, has already been considered for re-evaluation (Moreau and Vuille, 2018). When integrating footprint accounting in resource consumption measurements, it was found hat the decoupling between economic achievements and environmental impacts was "smaller man reported or even non-existent" (Wiedmann et al., 2015), due to exporting production chains to other four dies. Moreau and Vuille (2018) states that decoupling is still under discussion due to the virtual decoupling" concept. The "virtual decoupling" occurs when a developed country argues to reduct energy consumption, while in reality has only exported the industrial production chains to other less deceloped countries (Moreau and Vuille, 2018), thus national energy measurements are not able to detect this consumptions. As a result, even if decoupling has been defined as a necessary factor to ach eve custainable goals, it is not clear which countries and when reach decoupling – or simply have experting, an ergy consumer industry to other countries –, and whether there is an impetus to attain it.

## 1.4 Accounting for 'ou,' wrimary energy consumption

In order to determine de oupling, energy consumed by a country may be measured in different ways that affect the results. The Total Primary Energy Supply of a country (TPES) and the Total Final Consumption (TFC) have been the most popular indicators when measuring energy consumption, both defined by the (International Energy Agency, 2015). TPES is the sum of TFC and the losses of the energy transformation and distribution sectors (Goldemberg and Siqueira Prado, 2011). However, TPES and TFC are both Production Based Accounts (PBA), where energy consumption is measured within the boundaries of a country (Peters, 2008). In present day, the massive outsourcing of industrial production chains and services (especially from high-income countries to low-income ones), causes the total energy consumption of high-income countries to be smaller, since part of it is outsourced and accounted for in other countries (Arto et al., 2016).

To address this occurrence, scientists have used Consumption Base Accounting (CBA). CBA was initially used for Carbon Footprint measurement (Munksgaard and Pedersen, 2001), (Peters, 2008), (Peters and Hertwich, 2008), (Kanemoto et al., 2012), (Barrett et al., 2013) using the Global Multi Regional Input-Output (GMRIO) methodology (Wiedmann and Lenzen, 2018). Footprint accounting has become a well-

established method to trace the total resource needs and environmental impacts of a country's consumption (Wiedmann et al., 2007), (Galli et al., 2012), (Hoekstra and Wiedmann, 2014), (Wiedmann et al., 2015). Using the same GMRIO methodology, the "Energy Footprint" concept was developed (Arto et al., 2016). This considers the energy embodied in imported goods and services that is consumed in other countries, and is defined as Total Primary Energy Footprint (TPEF). TPEF allows relocating the energy accounts according to the final consumers.

It needs to be clarified that the concept of Energy Footprint has been used either for specific industrial processes (processing with the LCA methodology) or to calculate whole countries' energy footprints (such as in this research, using the GMRIO methodology). Generally, when the term Energy Footprint is used to calculate the external energy use of specific industrial manufacturing or resource extraction processes, the concept Cumulative Energy Demand (CED) is used and Life Cycle Assessment (LCA) methodology is more frequent (Röhrlich et al., 2000), (Huijbregts et al., 2010), (Puig et al., 2013). Nevertheless, in this research, Energy Footprint specifically refers to the CBA energy consumption of a determinate whole country.

Several studies have been developed in this field, taking into account different databases (GTAP, WIOD, OECD, Eora and EXIOBASE) as well as different countries. Chen and Lin, 2008), (Wiedmann, 2009), (Mativenga and Rajemi, 2011), (Chen and Chen, 2011), (Hein nen and Junnila, 2014), (Arto et al., 2016), (Lan et al., 2016). The latest research in the energy field  $_{\rm F}$  fier ased comparing the accuracy of results when calculating the energy footprint (Owen et al., 017), (Min and Rao, 2017); forecasted future energy scenarios (Kucukvar et al., 2017), (Kalte egge et al., 2017); as well as computed energy footprint calculations based in single years (Vu the Chen, 2017), (Chen and Wu, 2017), (Rocco et al., 2018), (Chen et al., 2018), (Wood et al., 2018), Vana, et al., 2018).

Despite these advancements, the decoping phenomenon between the TPEF and subsequent achieved welfare has not been a dressed in a broad way through –analysing contemporaneously several countries– with the use of a De or pling Index and Energy Footprint accounts. Given the precedent "virtual decoupling" detected in S vitzerland (Moreau and Vuille, 2018), the possibility of studying decoupling in several countries within a footprint account perspective is especially relevant.

#### 1.5 Study aims

The objective of this study is to analyse unsolved decoupling phenomena between Total Primary Energy Footprint (TPEF) and achieved welfare (measured with HDI) among 126 countries from 2000 to 2014. The presence of the decoupling effect in developed and non-developed countries has been studied, in an attempt to define any link between the level of development in a country and the achievement of decoupling.

For this purpose, the TPEF of 126 countries has been calculated using CBA during 2000 and 2014. With these data, the Decoupling Index (DI) between consumed energy and achieved HDI (defined in Methodology section) has been calculated, analysing the difference between TPES and TPEF results. Secondly, TPEF based DI versus gained HDI has been analysed and countries have been classified in four decoupling types. At this stage, exemplary countries have been identified dividing the Decoupling Index in four year gaps: 2000-2004, 2004-2008, 2008-2012 and 2012-2014, where maintained decoupling has been

achieved. Thirdly, country-based, time series have been developed in order to more accurately observe the decoupling trends of exemplary countries. Lastly, temporary decoupled countries have also been detected in order to understand which countries could achieve future absolute decoupling trends.

Section 2 of this paper illustrates the Global Multi-Region Input-Output method used. Section 3 breaks down results divided in the above defined four parts and in Section 4, the results are discussed. Finally, Section 5 provides recommendations and implications for improved policy making.

# 2. Methods and data

## 2.1 GMRIO calculation

Global Multi Regional Input-Output (GMRIO) methodology has been used to calculate the Total Primary Energy Footprint (TPEF) from the initial Total Primary Energy Suppl\_ (TPES) obtained from the International Energy Agency (IEA). This has been accomplished using u. 2c industry sector based Eora database economic information for 189 countries (Lenzen et al., 2(12). A mole detailed version of this database, with 15,909 sectors, is available (Lenzen et al., 2013) out, tine the original energy data from the IEA matches better with 26-sector version of Eora, the former has been considered more appropriate for the purpose of this research. It must be clarified that the Ec to 26 da abase estimates the economic sectorial data of certain industries in some countries, thus when using these data to calculate the TPEF of a country, the errors already reported in economic matrixes with be reflected in the calculated footprints. According to Moran and Wood (2014), after performing a se sitivity analysis within a harmonised carbon footprint satellite account, differences between.<sup>1</sup> ora, VIOD, EXIOBASE and GTAP databases are smaller than 10% in most major economies. Reducing unce tainty in MRIO analysis has been identified as relevant work for the future standardization of results Rodrigues et al., 2018), but it is out of the scope of this paper.



**Figure 1:** Global Multi-Regional Input-Output (GM<sup>TCP</sup>) solution with the Eora 26-sector database (orange) and TPES data from IEA (green). The final block in the original version of Eora reports 6 categories of final demand for each country. For the sake of simplicity, for each one, we have aggregated be 6 ategories by country into one. Adapted from Miller and Blair (2009).

A standard, environmentally extended, as mand-driven input-output model has been used (see Figure 1) to calculate the TPEF of countries (Oven et al., 2017), (Oita et al., 2016), (Lenzen et al., 2004), (Wiedmann et al., 2007). In order to the TPES energy data with the Eora 26 economic database, a row vector of satellite data of energy consumption for each industrial sector by country was created ( $f_I$ ) following the criteria indicated in Supplementary Table 1. The TPES is the sum of energy consumption by industries ( $f_{IJ}$ , a row vector with information on the energy use of 189 countries and 26 sectors) and the direct use of energy per household ( $f_H$ , a row vector with information on energy use per household in 189 countries). This method, also known as the Leontief equation, follows the sequence of equations below. Firstly, the energy consumption coefficient per unit of industrial output (c vector) has been calculated, where diag stands for the diagonalization of a vector, as:

$$\mathbf{c} = \mathbf{f}_{\mathbf{I}} \cdot (\operatorname{diag}(\mathbf{x}))^{-1} \tag{1}$$

The technical coefficients matrix (A) has been calculated, and from this in turn we arrive at the Leontief Inverse (L):

$$\mathbf{A} = \mathbf{Z}(\operatorname{diag}(\mathbf{x}))^{-1} \tag{2}$$

$$\mathbf{L} \equiv (\mathbf{I} - \mathbf{A})^{-1} \tag{3}$$

Next, the total (i.e. a scalar) industrial energy embodied in the products and services demanded by country r  $(g_1^r)$  is obtained using the standard demand-driven IO model:

$$g_I^r = \mathbf{cLy_{TOT}^r} \tag{4}$$

Where  $\mathbf{y}_{\text{TOT}}^{\mathbf{r}}$  is a column vector (4915 x 1) representing the total final demand of goods and services by country *r*.

Finally, we obtain the total TPEF of country *r* as the sum of the industrial energy embodied in the products and services  $(g_I^r)$  and the energy consumed directly by final users  $(g_H^r)$ .

$$g^r = g_I^r + g_H^r \tag{5}$$

In this study, due to the insufficiency of the energy consumption country-based satellite data, and the extant difficulties of cross-referencing the results of MRIO analysis with HDI data, we have however obtained the results for 126 countries out of the total 189 Eoral atabase countries.

#### 2.2 Human Development Index

The Human Development Index has the interview of the selected indicator to compare the consumed energy with the achieved welfare of a country; as this a counts for the economic advantages but also improvements in human well-being (Sen, 1992). Dat has been derived from UNDP (UNDP, 2015) and has been processed in order to obtain average trends, which have been used to validate the final conclusions of the project. HDI, shown in Equation 7, is the geometric mean of Income Index (II), Life Expectancy Index (LEI) and Education Index (EI), based in the aggregation of economic, health and education level of a country (UNDP, 2017).

$$HDI = \sqrt[3]{LEI \times II \times EI} \tag{6}$$

#### 2.3 Decoupling Index

The decoupling phenomena, has been most frequently graphically observed (Wiedmann et al., 2015), (Steinberger and Roberts, 2010). Nevertheless, the Decoupling Index (DI) (Wang, 2011), (Wu et al., 2018), is a crucial parameter that enables to compare the achievements of a single country over time, or to compare different countries with each other. The DI allows understanding how countries are reducing environmental burdens (in this case energy consumption) while increasing their development status. The difference between relative decoupling and absolute decoupling is especially important since the latter implies an energy reduction in absolute terms. The DI<sub>GDP</sub> has been a development from the well known

I=PAT formula (Wu et al., 2018), obtaining the final Equation 7; where g represents the average increase of GDP, and t represents the average decline rate of energy consumption per unit of GDP between the selected years (Supplementary Note 1 shows how the left side of Equation 7 is equal to the right side).

$$DI_{GDP} = \frac{t}{g} \times (1+g) = \frac{\Delta GDP(\%) - \Delta TPES(\%)}{\Delta GDP(\%)}$$
(7)

$$DI = ARCTAN\left(\frac{\Delta HDI(\%)}{\Delta\left(\frac{Energy Consumption}{P}\right)(\%)}\right)$$
(8)

In this study, Equation 7 has been used as a reference to create Equation 8, replacing GDP by HDI and adding the population variable P, the  $DI_{HDI}$  (referenced as DI) is achieved. The results have been calculated in degrees due to the differences between GDP and HDI. The use of degrees a lows having a clearer visual range, since the HDI values have the maximum value of 1.0 whereas CDP coes not present a specific maximum. Equation 8 shows how Figure 2 has been created, the increase of HDI and energy consumption have been included in percentage.



Figure 2: Decoupling Index indicator between HDI and energy consumption.

It must be clarified that Equation 8 results range, due to the use of ARCTAN, was originally from -90 to 90, since the formula itself is not capable of distinguishing whether the variation of HDI or energy consumption is positive or negative on their own. Thus, in order to properly identify the negative or

positive symbols, Matlab has been used, generating a results range from -180 to 180 degrees (see Supplementary Note 2). Figure 2 (a) shows how the results have been identified in quadrants (Zhang et al., 2017), and Figure 2 (b) shows how these quadrants have been converted into a linear visualization mode; this allows the comparison of the results of DI with a single vertical arrow according to TPES and TPEF data as shown later in Figure 3. Four different trends have been identified among countries shown in Figure 2 (c), according to the Decoupling Index methodology:

- c1. Absolutely decoupled countries (90 to 180°). Those who are reducing their TPES (or TPEF) and increasing their HDI. Figure 2(a) shows how the Absolute Decoupling Point (ADP) could be graphically identified in the annual series. ADP corresponds to the point after which energy consumption started reducing while still HDI is still increasing. (e.g. FRA: HDI +5%, TPEF -10%, DI 153°)
- c2. **Relatively decoupled countries (45 to 90°).** Those countries that need to increase their energy consumption to increase the HDI value, but the percentage of energy consumption increase is lower than the increased HDI percentage. (e.g. MOZ: HDI +39%, TPLr , 7%, L' 80°)
- c3. Not decoupled countries (0 to 45°). Countries that need to here se their energy consumption at least in the same or greater percentage that the increase of the ichic ved HDI value. (e.g. NOR: HDI +3%, TPEF +11%, DI 17°)
- c4. **Reduction of HDI (0° to -180°).** In this case the different subsections could be distinguished. Firstly, there is a scenario where energy consumption increases, and secondly one where consumption decreases. This last situation is ignet happen in cases such as wars or deep national crisis. Eventually, in high-developed countries at momentary soft decrease of HDI could be justified in order to achieve planned energy inductions. (e.g. SYR: HDI -6%, TPEF -30%, DI -168°)

## 3. Results

Results have been divided into four subsections matching the specific aims of the study (Section 1.5).

#### 3.1 Decoupling Index as measured by TPES and TPEF

The index has been calculated according to the methodology introduced in Section 2.3. Figure 3 shows that the Decoupling Index (DI) changes significantly in many countries when considering TPES or TPEF data. There is a general trend of decreasing the DI in most of the countries (93 countries out of 126 decrease their DI while 33 increase it). The number of absolutely decoupled countries have been reduced from 40 to 27, the number of relatively decoupled countries have been reduced the amount of coupled countries have increase from 55 to 80 using TPEF account.

This general trend to reduce the DI of countries when using TPEF accounts occurs due to an energy consumption increase in percentage in comparison with TPES accounts, while maintaining the same HDI gain. In high-income countries, even though the imported embodied energy has been generally slightly reduced since the Global Financial Crisis (GFC, or Great Recession) (Mazumder, 2018), is still higher than in 2000; and in low-income countries imported embodied energy has been slowly growing since 2000.

Thus, during the analysed time period, low-income countries and high-income countries in general have a worse Decoupling Index with TPEF accounts. Therefore, even if the sum of the TPES and TPEF of all countries is equal, same quantity of energy consumption is extracted from exporter countries to be relocated in importer ones; in the Decoupling Index, a there is not a balance between countries that increased and decreased the DI value when using TPEF accounts (Supplementary Figure 1).

Countries that have an absolute decoupling within TPES, such as AUS, CAN, KWT, NLD, NOR, ROU, SVK, CHE and TJK, are coupled when using TPEF data; meaning that their consumption implies larger levels of energy than their production for the same level of HDI. Similarly, some countries that are shown to have a relative decoupling with TPES values, appear to be coupled under TPEF accounts, such as AZE, BWA, HRV, GHA, KEN, NPL, NZL, PRY, POL, MDA, SRB and YEM. Other countries, which are shown to be in absolute decoupling situation with TPES, are only relatively decoupled according to TPEF data, such as: DOM, FIN, LUX and UKR.

On the other hand, a total of 33 out of 126 countries improved their DI value when using TPEF accounts. The highest variations occurred in 3 countries; BLR, which seems to be coupled according to TPES calculations, is absolutely decoupled; and MEX and MLT, which are relatively decoupled according to TPES measurements, are absolutely decoupled in TPEF terms.



Decoupling Index difference from TPES to TF :F accounts during 2000-2014 year period)

Figure 3: The arrows start in the DI<sub>TPES</sub> and end in the DI<sub>TPEF</sub>, and both are calculated using consumption based accounts (CBA), during the 2000-2014 period. The red arrows show how in 93 countries (from the analysed 126 ones) TPEF reports a smaller DI than that offered by TPES data, and the green arrows show how in 33 countries the TPEF identifies a greater DI than that detected by TPES data.

## 3.2 TPEF based Decoupling Index versus HDI

Figure 4 shows the relation between the development level (in terms of HDI) and the achieved DI (based on TPEF accounts) in 2000-2014 split into four periods: 2000-2004, 2004-2008, 2008-2012, and 2012-2014. It can be seen that every period follows a very different pattern.

Noticeably, although decoupling is generally less present when TPEF data is used, successive years indicate increasing numbers of countries that are reaching the absolute decoupling (Figure 4 and Figure 5).

Nevertheless, some high-HDI countries, that have been absolutely decoupled during the first three periods, are not anymore decoupled during the last period (USA, DEU, DNK) (Figure 5).

Intriguingly, it is remarkable that countries with extremely low HDI, have achieved temporary in periods 2 and 3 (NER, YEM, ZWE, MOZ) (Figure 4). However, there are fewer less-developed countries that are absolutely decoupled during the last period or are able to maintain the decoupled trend long term.



*Figure 4:* In this figure,  $DI_{TPEF}$  and its relation with HDU ave been analysed. The main goal of this figure is to understand the general trends of countries, shown by the "dark" areas of . e charts. As can be seen, in Period 1 the only "dark" area is in the dependent (red) zone, while in Period 3 and Period 4, . w dark" areas appear in the absolutely decoupled (green) zone.

Figure 5 has been created by zoomin, into Figure 4 in order to better understand the countries that could serve as a reference for "best practic." countries, with an HDI value between 0.8 and 1.0 and a Decoupling Index between 90° and 180°, manife ting an absolute decoupling.



Figure 5: DI and HDI relation according TPEF accounts, during the four different verices. Exemplary countries (red) have been identified when at least in 3 periods have been able to maintain a volute decoupling trend.

Figure 5 shows that there is not a single country with a Lintained absolute decoupling since 2000, and only 6 countries from the 126 analysed have an A DI above 0.8 and are manifesting a continuous absolute decoupling since 2004 (and also in average from '000 to 2014): ESP, ITA, HUN, GBR, JPN and FRA. It could be understood that these countries are exemplary countries, which are achieving a maintained reduction of their energy consumption, while maintaining a gain in HDI.

# 3.3 Time series performances

Time series were developed for each of the 126 countries from year 2000 to 2014, and those for the six exemplary countries detected in the previous subsection have been shown in Figure 6, in order to better understand their dynamics. Has been found that, firstly, exemplary countries present more gradual and stable energy reductions during recent years, which were achieved in two ways: reducing energy consumption inside the country (observed from TPES curve) and reducing embodied energy consumption in goods and services imported from other countries (observed from TPEF curve), while increasing HDI. Hungary, Italy and Spain are the countries that have reached the major reductions in their TPEF values, with 29%, 30% and 33%, respectively.

Secondly, all of the exemplary countries have been affected by the GFC increasing the reduction value of the TPEF from previous years. Nevertheless, all of them have been able to maintain the HDI increase tendency. This means that the crisis phenomena could be seen as an opportunity to reach reduction goals, rather than a risk, if it is properly managed (Schneider et al., 2010).

Additionally, a large difference in consumption is observed when Absolute Decoupling Point (ADP) was reached, meaning that each country could find its own strategy in order to improve their current consumption levels (Figure6). France, Japan and the United Kingdom present the highest ADP value, with

60 to 65 MWh·cap<sup>-1</sup>·yr<sup>-1</sup>, and Hungary the lowest, with 36 MWh·cap<sup>-1</sup>·yr<sup>-1</sup>. Spain and Italy found the ADP at 48 MWh·cap<sup>-1</sup>·yr<sup>-1</sup>.

Finally, a critical observation was made that all of the exemplary countries have a higher TPEF than TPES, meaning that all of them are net importers of energy embodied in goods and services. This means that achieving a decoupling could be harder for net embodied energy exporter countries (such as China or India). It has been observed that generally only 14.2 % of the absolutely decoupled countries are net embodied energy exporters, whereas from the relatively decoupled or coupled countries, net embodied energy exporters make up 41.2% and 41.3% respectively (Supplementary Table 2). This has been measured by comparing the obtained  $DI_{TPEF}$  and the corresponding Hidden Energy Flow (HEF, HEF = TPES/TPEF 1, (Akizu et al., 2017) (Akizu et al., 2018)) of each country (Supplementary Table 2).



*Figure 6:* The consumed TPL 5 and TPEF and the achieved HDI of the six exemplary countries during the 2000-2014 period. The Absolute Dec. upling Point (ADP, green) has been highlighted in the TPEF line of each country.

Figure 7 shows which industrial sectors (defined by the Eora database, Supplementary Table 1) present higher energy reductions in the exemplary countries. Direct electricity consumed at homes been included in the industrial sector 24 ("Private Households"). A sectorial divergence is notorious. While in some countries, such as HUN or GBR, reduction in "Private households" energy consumption has been significant (3-4%), in other countries, such as JPN or ITA, reductions in "Construction" sector have been more relevant (1-4%). "Electricity, Gas and Water" and "Petroleum, Chemical and Non-Metallic" sectors have notorious reductions in almost all the countries. It has been observed that "Transportation" sector has variations in reductions; JPN has been able to reduce the energy consumed in this sector, while the rest of the exemplary countries are increasing the energy consumption in it. Trade sectors have generally suffer a slight reduction, while "Financial and Business activities" have experienced a generally slight increase.



Figure 7: Percent increase or decrease of energy consumption by sector (according to TPEF accounts) from 2000 to 2014 for the six exemplary countries.

#### 3.4 Temporary or permanent decoupling

In this subsection, countries that have manifested a temporary decoupling in one or more years have been identified. Figure 8 shows that from the 126 countries analysed, taking into account the TPEF values, 89 have reached a permanent or temporary decoupling; from which 27 ( $r_{s}$  shown in Figure 3) are permanently decoupled and 62 have experienced a temporary decoupling. Tempon  $r_{v}$  ecoupling means that at least in one year have been able to reduce TPEF while increasing their HDI value. The TPEF value at which these countries have reach the temporary decoupling, is dirighted to the temporary decoupling. Some countries have been able to decouple with a TPEF inferior than  $2^{\circ} M \ll h \cdot cap^{-1} \cdot yr^{-1}$  (especially in Africa), whereas others have decoupled with a TPEF superior that 180 MWh  $\cdot cap^{-1} \cdot yr^{-1}$ . Achieving a temporary decoupling – even if less relevant than achieving an av rage absolute decoupling –, reveals the possible 62 candidate countries that could be able to re ch a maniform decoupling in the incoming years (Supplementary Figure 2 and Supplementary Figure 3).



Figure 8: 89 countries have been temporarily or permanently decoupled during the 2000-2014 period according TPEF accounts.

#### 4. Discussion:

#### 4.1 General discussion:

In order to achieve global energy justice (Sovacool et al., 2016) and gain a global equal share of energy resources, most developed countries should reduce their current energy consumption (as explained Section 1). Nevertheless this reduction does not imply necessarily a reduction of citizen's wellbeing. The possibility of meeting a decoupling between energy consumption and HDI allows countries to transit towards a low socio-environmental impact energy system. Furthermore, this could enhance a fair share of global energy resources among countries, boosting international energy justice. In this study, six countries have been identified (FRA, HUN, ITA, JPN, GBR, ESP), which are already experiencing the decoupling phenomenon in a maintained way. Until the present day, mainly the "degrowth movement", recognised by the scientific community (Weiss and Cattaneo, 2017), has made clear proposals for reducing resources consumption in order to reach better global living standards. The energy degrowth proposal, due to the possibility of increasing development (welfare) while reducing energy consumption, has the potential to become an international energy transition strategy.

In order to analyse DI, this study shows that consumption-based a counts must be used; since results are more complete than traditional TPES-based analyses. Carry foo, print based accounts are able to reflect the current reality of the internationally globalised goods a diservices market. The use of TPEF data, instead of TPES, brings most of the analysed countries towards a more coupled situation between energy consumption and HDI. Calculations that have been carried out with TPES (Wu et al., 2018) are only able to offer an interesting but partial perspective of the energy consumption decoupling, generating a "virtual decoupling" in numerous countries (which a AUS, CAN, LUX, CHE, etc.). This study shows that footprint accounts need to be taken into account avoid "virtual decoupling", not only in developed countries, but even in non-developed ones. The is particularly significant when defining worldwide energetically exemplary countries to velow.

As a positive result of the research, it has been noted that absolute decoupling has been permanently or partially achieved within very different energy consumption and HDI values by 89 countries (Figure 8). Absolute decoupling has been achieved from high-energy consumption countries as QAT, ISL and LUX (with a TPEF between 192-169 MWh·cap<sup>-1</sup>·yr<sup>-1</sup> and a HDI between 0.83-0.89), to low energy consumption ones as YEM, SEN and NER (with a TPEF between 4-2 MWh·cap<sup>-1</sup>·yr<sup>-1</sup> and a HDI between 0.35-0.49). This gives an optimistic nuance to the incoming necessary energy transition process, meaning that regardless of the energy intensity of a country, there is room of improvement for energy consumption reductions in every national reality and maintain or increase the HDI. Furthermore, it could be observed in Figure 4, shows that more countries are able to reach an absolute decoupling in the last period (2012-2014) than previously, showing a clear international tendency to move towards lower energy consumption realities.

This study shows that according to the analysed 126 countries, there is much left to do to trigger the necessary worldwide decoupling required to reach sufficient energy consumption reduction in developed countries, and boost the increase of HDI in less-developed ones to achieve the sustainable use of global

energy resources, with low socio-environmental impacts. Nevertheless, positive performances have been found, observing that more countries have been achieving important decoupling targets in recent years, especially between 2012 and 2014.

#### 4.2 Exemplary countries:

Although achieving a temporary absolute decoupling can frequently occur, maintaining this tendency in the long-term, in order to clearly reduce the energy consumption of a country while increasing its HDI, has been found to be challenging. From the 126 countries analysed, only 27 have shown an average absolute decoupling during the total year gap of 2000-2014 (Figure 3), and only 6 of them, within the HDI above 0.8, have shown a maintained absolute decoupling during the last three year gaps, 2004-2008, 2008-2012 and 2012-2014 (Figure 4 and Figure 5). These exemplary countries show three relevant aspects.

Firstly, the gradual energy reduction is a constant trend in most of them avoiding drastic reductions. Energy reductions have been achieved inside the country boundaries (nost probably due to the energy efficiency achievements: eco-efficiency and innovation), but also wi nin the imported energy embodied in goods and services. Reached energy reductions during 14 yeach avoid the significant, and three of the exemplary countries (ESP, ITA, HUN) have been able to reduce around 30% of their TPEF. According to the sectorial distribution of reductions, achievements in the electric production sector have been notorious in all countries, as well as in the petrochemical sector. Reductions in the construction and the household sectors are also relevant in some countries. Thus, it is noticed that each country has its own strategy to reduce the TPEF, reducing energy consumption from significantly different economic sectors.

Secondly, the GFC has positively in action in the exemplary countries regarding this scope, provoking ulterior reductions in their energy insuluction while still increasing the HDI value. This allows citizens to understand the crisis as an opportunity (schneider et al., 2010).

Finally, all of the exchapter conducts are net embodied energy importers. This should be taken into account to improve interational relations promoting the support to most industrial producer countries, enhancing their increase of HDI while maintaining low levels for their per capita energy consumption. The recognition of the current imports of embodied energy in goods and services is a key factor. Importer countries need to be aware of the privileges that this brings to them (such as to allow an easier decoupling between energy consumption and welfare), and fair economic payments for imported embodied energy should be promoted. Compensation systems, such as the ones developed in carbon footprints in global scale (Pezzey and Jotzo, 2013), (Meng et al., 2018) or in ecosystem services in a more national or regional scale (Reed et al., 2017), could be implemented in the energy field.

#### 5. Conclusions and Policy Implications

In the current globalised market, with large amount of goods and service exchanges among countries, it is compulsory to take into account the energy embodied in trade if an integral energy consumption diagnosis is desired. Countries can no longer understand their energy consumption accounts using TPES data directly drawn from the International Energy Agency database. Instead, TPES data needs to be complemented with TPEF calculations in order to avoid distortion of energy consumption pattern realities.

Exemplary countries, the ones that have achieved a maintained decoupling among consumed energy and improved HDI, have developed it via gradual energy consumption reductions as opposed to drastic energy consumption reduction performances. These reductions could be achieved by two paths; firstly by enhancing the integration of eco-efficiency and innovation tools within national boundaries (in particular within the electricity, petrochemical, construction and private houses sectors), and secondly via supporting the reduction of imported energy embodied in products and services from other countries which in turn triggers energy sovereignty. Despite the lack of clearly identified environmentally sustainable and socially fair global energy threshold, most developing countries seem to have a margin to increase their energy consumption in order to increase their HDI. However, this increase could be supported and expedited by international collaborations with energy efficient standards across developing countries through Kyoto Protocol-type clean development mechanisms or technology transfers (or FP, r 98).

The study shows, that economic crises are an opportunity to gain de our ing. In all of the six exemplary countries, the 2009 Global Financial Crisis (GFC) enhand their energy reduction while increasing their HDI.

Net embodied-energy exporter countries have been to not especially weak when trying to achieve a decoupling reality; thus, in order to create a global absolute decoupling trend, solidarity towards and collaboration with net embodied-energy xporer countries should be increased. Building upon the recognition of trade in embodied energy treat and on quantitative information on energy footprints, international cooperation on reduc, global energy demand should be designed.

This work contributes to "Goal 2" of "DG (UN, 2015), promoting insights to reach a sustainable energy system for all individuals. The voricialso contributes towards the achievement of "Goal 10" of the SDG, fostering the reduction of inequality among countries, and "Goal 12", enhancing sustainable consumption patterns.

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#### 8. Supplementary Material

Next supplementary figures, tables and notes have been added to support the better understanding of the study.

*Supplementary Note 1:* The next validation shows how the original formula (left side of Equation 7) and the one used in this research to create Equation 8 (right side of Equation 7), are the identical.



Supplementary Note 2: In order to offer the full quadrant range of answers to Equation 8, in the algorithm used in the calculations, ARCTAN limitations have been corrected using "if" commands in Matlab. This way authors were able to amplify the -90 to 90 results range to -180 to 180. The DI value was corrected as follows:

#### if ANGLE ARCTAN<0 and DELTA\_HDI<0

ANGLE ARCTAN = ANGLE ARCTAN +180;

#### elseif ANGLE ARCTAN>0 and DELTA\_HDI<0

ANGLE ARCTAN = ANGLE ARCTAN -180;

Sector		Sector matching (IEA)			
number (Eora)	Sector Description (Eora)	Final Consumption IEA	Losses IEA		
1	Agriculture	L_82: Agriculture/forestry	-		
2	Fishing	L_83: Fishing	-		
3	Mining and Quarrying	L_63: Mining and quarrying	-		
4	Food & Beverages	L_64: Food and tobacco	-		
5	Textiles and Wearing Apparel	L_68: Textile and leather	-		
6	Wood and Paper	L_65: Paper, pulp and print L_66: Wood and wood products	-		
7	Petroleum, Chemical and Non-Metallic Mineral Products	L_58: Chemical and petrochemical L_59: Non-ferrous metals L_60: Non-metallic minerals	L_26: Coke ovens (transf.) L_27: Patent fuel plants (transf.) L_29: Oil refineries (transf.) L_30: Petrochemical plants (transf.) L_31: Coal liquefaction plants (transf.) L_34: Charcoal production plants (transf.)		
8	Metal Products	L_57: Iron and steel	L_24: Blast furnaces (transf.)		
9	Electrical and Machinery	L_62: Machinery	-		
10	Transport Equipment	L_61: Transport equipment	· ·		
11	Other Manufacturing	L_69: Non-specified (industry)			
12	Recycling	-			
13	Electricity, Gas and Water		<ul> <li>I A5: h. in a vity producer electricity plants (transf.)</li> <li>I 6: Au. prod. r electricity plants (transf.)</li> <li>I 7: Ma i activity producer CHP plants (transf.)</li> <li>L r atoproducer CHP plants (transf.)</li> <li>I 9: Main activity producer heat plants (transf.)</li> <li>20: Autoproducer heat plants (transf.)</li> <li>21: Heat pumps (transf.)</li> <li>L 22: Electric boilers (transf.)</li> <li>L 23: Chemical heat for electricity production (transf.)</li> <li>L 36: Energy industry own use</li> <li>L 54: Losses</li> </ul>		
14	Construction	L_67: Con ruction	L_28: BKB/peat briquette plants (transf.)		
19	Transport	L_70. Tran. ort	-		
15	Maintenance and Repair				
16	Wholesale Trade				
17	Retail Trade				
18	Hotels and Restaurants	L_81: Commercial and public			
20	Post and Telecomn. nica. 75	services (Proportionally divided according to the Eora 26 "Z"	-		
21	Financial In strife late and Business Act lies	matrix).			
22	Public Admin. ration	1			
23	Education, Health and Other Services	1			
24	Private Households	L_80: Residential	-		
25	Others	L_84: Non-specified (other) L_85: Non-energy use	L_12: Transfers L_13: Statistical differences		
26	Re-export & Re-import	-	-		
TOTAL	100 %		100 %		

Supplementary Table 1: Matching between TPES data obtained form International Energy Agency (IEA) and Eora Database 26 sectors to create the TPES satellite data.



A) Increase (AUS) and decrease (CHN) of energy consumption with TPEF accounts (MWh·cap^-1·yr^-1)

B) Decrease (AUS and CHN) of Decoupling Index, due to percentage increase in energy consumption with TPEF (MWh·cap^-1·yr^-1)

**Supplementary Figure 1:** Example of how the Decoupling Index (DI) decreases is embodied energy exporter countries (CHN) and embodied energy importer countries (AUS). In bot 1 of 1, 2m, th DI is lower when TPEF accounts are considered instead of TPES ones. This occurs due to a higher parcer tage increase of energy use within TPEF accounts between 2000 and 2014. The figure shows how constries are net embodied energy importers or exporters (a) and how the percentage difference in energy increase in greater in both countries (b) with footprint



Supplementary Figure 2: 89 countries experienced temporary or permanent decoupling between the year 2000 and 2014. The year that the decoupling was reached is shown in the figure above.



Supplementary Figure 3: The 89 temporarily and permanently decoupled countries (exemplary countries in black lines) ordered from left to right according the higher TPEF where decoupling was achieved (in vertical axis Y1). A line has been traced in the value of 0.8 HDI, which is understood as the bottom limit of high HDI according to UNDP. To the left of the line, countries with a higher decoupling than 35 MWh·cap<sup>-1</sup>·yr<sup>-1</sup> c in be found. In order to better understand the characteristics of the 89 decoupling countries, HDI data (in vertical a. is Y2) has been disaggregated in Life Expectancy Index (LEI, purple), Education Index (EI, green) and Incorrect Index (I, orange). It is observed that while the high II levels of high-TPEF consumer countries are able to methating different, the low EI (below 0.7) of some high-TPEF countries might make sustained decoupling different. On the contrary, high LEI of some medium-low TPEF countries might support their cap city to active sustained decoupling.

Supplementary Table 2: Decoupling Index values (D1 PES and NTPEF) during the 2000-2014 year period by country and country codes. Countries have been listed from reatest o lowest according their D1<sub>TPEF</sub>, from the most absolutely decoupled country to the most coupled ones, and many the ones where HDI has been reduced. In the rightmost column, Hidden Energy Flow (HEF) has been added (HEF = TPEF/TPES-1), which shows the percentage increase/reduction of energy that countries displaying in ported energy embodied in goods and services is taken into account (Akizu et al., 2017). Absolute decoupled countries have been identified in green, relatively decoupled ones in orange, coupled countries in red and countries w. ose '.DI value has decreased in grey. Negative HEF countries have 'reen marked yellow.

Country	Code	D₁_TPE↓ \`900J14)	DI_TPEF (2000-2014)	HEF (Average 2000-2014)
Bahrain	BHR	162.89	168.73	-23%
Belgium	BEL	171.55	168.30	-3%
USA	USA	164.25	164.68	14%
UAE	ARE	167.92	163.76	4%
Jamaica	JAM	167.17	160.55	20%
Israel	ISR	129.90	157.16	42%
UK	GBR	169.69	156.66	50%
Japan	JPN	160.31	156.56	30%
Cyprus	CYP	164.55	155.57	70%
Italy	ITA	162.12	155.33	30%
France	FRA	155.50	152.88	19%
Uzbekistan	UZB	150.93	150.73	-8%
Portugal	PRT	153.92	150.12	34%
Ireland	IRL	162.83	150.01	36%
Greece	GRC	152.34	148.79	62%
Spain	ESP	158.89	146.47	23%
Zimbabwe	ZWE	123.56	145.56	-13%
Jordan	JOR	117.83	145.55	23%
Malta	MLT	62.74	136.92	75%
Germany	DEU	135.90	134.49	12%
Denmark	DNK	158.18	131.12	52%
Cameroon	CMR	134.38	130.81	7%

Philippines	PHL	127.84	130.25	3%
Sweden	SWE	153.51	129.10	5%
Hungary	HUN	122.86	108.89	9%
Mexico	MEX	71.57	99.02	5%
Cuba	CUB	129.54	97.54	14%
Ethiopia	ETH	85.58	86.77	-22%
Mozambique	MOZ	78.80	80.44	5%
Luxembourg	LUX	155.17	78.79	64%
Zambia	ZMB	78.74	77.99	3%
Dominican	DOM	140 77	77.40	90/
Republic	BLR	143.77	77.40	070
Pakistan	PAK	77 69	73.36	-10%
Togo	TGO	61.03	68.92	1%
Niger	NER	66.41	67.22	16%
Tanzania	TZA	57 69	66.54	-2%
FL Salvador	SLV	112 57	64 53	23%
Likraine		142.38	62 35	-21%
Slovenia	SVN	87.28	59.62	5%
Senegal	SEN	67.17	50.36	18%
Venezuela	VEN	71.32	49.65	-4%
Angola	AGO	55.48	49.18	5%
Finland	FIN	102.31	45.99	-8%
Austria	AUT	50.28	43.92	31%
Azerbaijan	AZE	68.62	41.63	-8%
Kenva	KEN	56.34	1.76	11%
Nepal	NPL	49.53	40.51	7%
Croatia	HRV	88.91	91	20%
DR Congo	COD	41.70	39.88	4%
Canada	CAN	125.90	39.09	-3%
Switzerland	CHE	155.02	38.06	80%
Slovakia	SVK	136.2	37.87	22%
Botswana	BWA	JL 11	37.35	88%
Ghana	GHA	86.61	37.20	2%
Serbia	SRB	, 192	35.50	7%
Singapore	SGP	J0.11	35.44	131%
Cambodia	КНМ	36.16	35.01	10%
Czech Republic	CZE	105.72	32.97	-1%
Nicaragua	NIC	30.27	32.49	15%
Bolivia	BOL	17.18	32.04	-8%
Benin	BEN	26.15	31.40	7%
Myanmar	MMR	41.17	30.82	-3%
Cote dlvoire	CIV	19.30	29.72	-14%
Tunisia	TUN	22.66	28.13	5%
Bulgaria	BGR	53.54	27.72	-21%
Netherlands	NLD	150.31	26.95	13%
Paraguay	PRY	51.74	26.63	29%
Morocco	MAR	25.84	26.13	-7%
Turkey	TUR	28.35	26.01	26%
India	IND	25.10	25.79	-5%
Guatemala	GTM	24.04	25.68	12%
South Africa	ZAF	27.54	25.25	-16%
Poland	POL	52.75	24.01	8%
Yemen	YEM	62.21	23.46	-1%
Indonesia	IDN	34.00	23.17	-10%
Romania	ROU	96.40	22.66	0%
			and the second	
Russia	RUS	34.40	22.25	-17%

South Korea	KOR	16.70	21.75	0%
New Zealand	NZL	60.55	19.53	8%
Argentina	ARG	18.50	19.19	3%
Egypt	EGY	17.09	19.10	1%
Namibia	NAM	19.19	18.48	79%
Bangladesh	BGD	20.82	18.03	4%
Honduras	HND	19.98	17.58	7%
Brazil	BRA	14.56	17.51	1%
Colombia	COL	43.70	17.51	31%
Norway	NOR	139.48	16.86	30%
Sri Lanka	LKA	36.20	15.96	0%
Iceland	ISL	7.05	15.88	-9%
Panama	PAN	18.01	15.71	35%
Estonia	EST	16.08	15.52	5%
Albania	ALB	21.04	15.12	28%
Lithuania	LTU	34.47	14.75	36%
Chile	CHL	24.35	14.68	-4%
Tajikistan	TJK	100.01	14.00	-1%
Latvia	LVA	21.70	13.84	37%
Kazakhstan	KAZ	10.51	13.82	-14%
Algeria	DZA	16.29	13.61	-32%
Iran	IRN	14.54	13.23	0%
Ecuador	ECU	20.37	12.34	13%
Armenia	ARM	15.28	12.33	18%
Saudi Arabia	SAU	16.39	1	-8%
Costa Rica	CRI	13.04	(1.48	22%
Moldova	MDA	45.37	1.25	-71%
Congo	COG	8.29	10.	12%
Thailand	THA	10.85	9.90	-14%
Australia	AUS	140.74	9.80	13%
Mongolia	MNG	16.3	9.44	-14%
Oman	OMN	<u> </u>	9.38	-25%
Viet Nam	VNM	<u> </u>	9.28	-10%
Georgia	GEO	9.84	9.21	35%
Haiti	HTI	<u>b.99</u>	9.14	3%
China	CHN	9.26	8.85	-14%
Kyrgyzstan	KGZ	17.28	8.41	-2%
Malaysia	MYS	11.90	8.30	-28%
Uruguay		8.27	8.08	45%
Peru	PER	8.04	6.57	17%
Qatar	QAT	83.22	5.63	-23%
Gabon	GAB	4.36	5.40	6%
Kuwait Tripidad and	KWI	138.41	5.15	13%
Tobago	тто	5.93	4.28	-50%
Iraq	IRQ	13.74	3.46	-7%
Syria	SYR	-171.36	-168.37	-13%
Libya	LBY	-145.06	-175.20	-42%